

**Resolution No. 2014-9-16 @ 1.9521
Chelsea District Library
2015 Budget**

WHEREAS, The Library Director has prepared and submitted to the Library Board the proposed budgets for calendar year 2015; and

WHEREAS, the Library Board has advertised the proposed millage rates in the Washtenaw Now on **Thursday, August 14, 2014** and held the public hearing on the budget and the proposed millage rates pursuant to Section 16 of the Uniform Budgeting and Accounting Act (Truth in Budgeting) on **Tuesday, August 26, 2014**; and

WHEREAS, the Library Board has reviewed the proposed tax rates and budgets.

NOW THEREFORE BE IT RESOLVED, the Chelsea District Library Board of Trustees adopts the 2015 budget as follows:

General Fund	
Expenses	FY 2015 Budget
Personnel Expenses	982,046
Supplies	21,050
Professional Services	61,113
Maintenance Services Contracts	100,551
Telecommunications	21,050
Promotional Materials	46,560
Programming Expenses	69,466
Volunteer	1,900
Utilities	64,850
Board Expenses	3,400
Automation Services	46,192
Equipment	24,100
Continuing Education Exp	21,187
Capital Expenses	102,500
Collection Expenses	171,170
Capital Reserve Fund	20,000
Total Operating Expenses:	\$ 1,757,135

Be it further resolved that the revenues, other incomes, debits and fees are estimates as follows:

<u>General Fund</u>	<u>2015</u>
District Revenue	1,553,253
Other Government Income	27,800
Fees	38,000
Interest and Dividends	30,000
Contributions, Donations & Grants	38,200
Sub-Total	\$ 1,687,253
DDA TIFA Tax Capture	\$ 32,618
Total Income	\$ 1,654,635
From Capital Improvement Fund	\$ 102,500
Total Income including Capital Improve. Fund	\$ 1,757,135

Be it further resolved, that the Library Director is authorized to approve transfers of budgetary funds within an expense line, but any increases to the expense lines must be authorized by the Library board.

Be it further resolved, the following property tax revenues and tax rates be authorized and that the City of Chelsea, Dexter, Lima, Lyndon and Sylvan Township Treasurers are ordered to levy such funds on behalf of the Chelsea District Library.

<u>Operating Millage</u>	<u>Rate</u>	<u>Estimated Revenue</u>
<u>Operating Millage</u>	1.9521	1,553,253
<u>Bond Debt</u>	0.8000	636,547
Total Millage	<u>2.7521</u>	<u>2,189,800</u>

I, Gary F. Zenz, hereby certify the above Resolution No. 2014-9-16 was duly approved by the Chelsea District Library Board of Trustees assembled at a regular meeting held **September 16, 2014**

Gary F. Zenz

Gary F. Zenz, Secretary
Chelsea District Library