

Resolution No. 2015-9-15 @ 1.9521
Chelsea District Library
Proposed 2016 Budget

WHEREAS, The Library Director has prepared and submitted to the Library Board the proposed budgets for calendar year 2016; and

WHEREAS, the Library Board has advertised the proposed millage rates in the The Sun Times News on **Wednesday, August 5, 2015** and held the public hearing on the budget and the proposed millage rates pursuant to Section 16 of the Uniform Budgeting and Accounting Act (Truth in Budgeting) on **Tuesday, August 18, 2015**; and

WHEREAS, the Library Board has reviewed the proposed tax rates and budgets.

NOW THEREFORE BE IT RESOLVED, the Chelsea District Library Board of Trustees adopts the 2016 budget as follows:

General Fund	
Expenses	FY 2016 Budget
Personnel Expenses	1,014,996
Supplies	19,200
Professional Services	72,912
Maintenance Services Contracts	112,510
Telecommunications	22,350
Promotional Materials	55,805
Programming Expenses	78,161
Volunteer	1,150
Utilities	63,100
Board Expenses	3,650
Automation Services	44,555
Equipment	28,675
Continuing Education Exp	25,507
Capital Expenses	42,200
Collection Expenses	186,330
Capital Reserve Fund	25,000
Total Operating Expenses:	\$ 1,796,101

Be it further resolved that the revenues, other incomes, debits and fees are estimates as follows:

<u>General Fund</u>	<u>2016</u>
District Revenue	1,640,348
Other Government Income	29,200
Fees	35,800
Interest and Dividends	41,000
Contributions, Donations & Grants	42,000
Sub-Total	\$ 1,788,348
DDA TIFA Tax Capture	\$ 34,447
Total Income	\$ 1,753,901
From Capital Improvement Fund	\$ 42,200
 Total Income including Capital Improve. Fund	 \$ 1,796,101

Be it further resolved, that the Library Director is authorized to approve transfers of budgetary funds within an expense line, but any increases to the expense lines must be authorized by the Library board.

Be it further resolved, the following property tax revenues and tax rates be authorized and that the City of Chelsea, Dexter, Lima, Lyndon and Sylvan Township Treasurers are ordered to levy such funds on behalf of the Chelsea District Library.

	<u>Rate</u>	<u>Estimated Revenue</u>
<u>Operating Millage</u>	1.9521	1,640,348
<u>Bond Debt</u>	0.8000	672,239
 Total Millage	 <u>2.7521</u>	 <u>2,312,587</u>

I, Gary F. Zenz, hereby certify the above Resolution No. 2015-9-15 was duly approved by the Chelsea District Library Board of Trustees assembled at a regular meeting held **September 15, 2015**

Gary F. Zenz, Secretary
Chelsea District Library